Community Economic Development Checklist

The purpose of a community checklist is to help you analyze your community's strengths and weaknesses *before* you develop a plan to improve economic development opportunities in your community. It is a list of activities and conditions over which you *may or may not* have some level of control. When completed, your answers will be a reflection of your community's *readiness* to retain existing businesses, to attract new businesses and residents, and to grow small businesses within your community.

The community checklist tool is intended for a group assessment of a community. A group of individuals (at least four) from your community should each complete the form by answering "yes", "no" or "don't know" for each item. After completion, the group should discuss how each question was answered. To evaluate and improve your community's readiness, identify strengths ("yes" answers) and weaknesses ("no" and "don't know" answers). Contact your economic development manager or Mary Cole-Laub with questions.

| I. | ORGANIZATIONAL CAPACITY FOR ECONOMIC DEVELOPMENT | Yes | No | Don't Know |
|-----|---|-----|----|---------------|
| 1. | Our city council/village board has a pro-business attitude - actively supporting economic development activities through funding, policies and programs. | | | |
| 2. | Key local business leaders are actively involved in: | | | |
| | a. the governmental process | | | |
| | b. economic development efforts | | | |
| 3. | Our community has a local economic development corporation, commission or committee responsible for economic development activities. | | | |
| 4. | The organization that is <u>most</u> responsible for economic development in our community is made up of <u>both</u> public and private sector members. | | | |
| 5. | Our community is a member of a regional organization actively engaged in economic development efforts. | | | |
| 6. | Our community has (or has access to) a full-time economic development professional. | | | |
| 7. | Our community leaders work together with other economic development related professionals or organizations (such as regional planning commissions, state agencies, utilities, technical colleges and universities). | | | |
| 8. | Members of our community have access to a community-based leadership training program. | | | |
| II. | STRATEGIES FOR ECONOMIC DEVELOPMENT | | | |
| 9. | The community has a comprehensive land use plan. | | | |

| | | Yes | No | Don't Know |
|-----|---|-----|----|---------------|
| 10. | Our community has a zoning ordinance that designates an adequate supply of residential, commercial and industrial-zoned land for future development. | | | |
| 11. | Our community has a current written economic development plan that was prepared by an economic development committee and formally adopted by local government. | | | |
| 12. | Our economic development plan is part of a larger area economic development plan (multi-community, county or regional). | | | |
| 13. | The community has identified the types of businesses that fit the needs and are desired by the community. | | | |
| 14. | The community has an active program to encourage and support existing businesses. | | | |
| 15. | We have a current marketing plan that targets businesses that are most likely to locate in our community. | | | |
| | A. EXISTING BUSINESS RETENTION | | | |
| 16. | A formal business retention and expansion study has been completed within the last three years. | | | |
| 17. | The chamber of commerce or the economic development organization makes regular visits to businesses. | | | |
| 18. | An annual business recognition event is held in the community. | | | |
| 19. | The community has an active downtown program to support downtown development and revitalization. | | | |
| 20. | Local government is responsive to the problems of existing businesses. | | | |
| | B. NEW BUSINESS FORMATION | | | |
| 21. | Our community has an active business development program to assist new businesses with their start-up issues (i.e. business plan preparation, financing, recruitment of people, management, accounting, production and marketing). | | | |
| 22. | Our community has a systematic program to check on the progress of new businesses to see if they need help before they get into serious trouble. | | | |

| | C. ATTRACTING NEW BUSINESSES | Yes | No | Don't Know |
|------|--|-----|----|---------------|
| 23. | We have a marketing program targeted toward industries that have been researched to determine the likelihood of locating in our community. | | | |
| 24. | Our community actively recruits targeted industries. | | | |
| 25. | We have an organized, trained business attraction team comprised of people from both the private and public sectors. | | | |
| 26. | The existing businesses in our community are helpful in recruiting new firms to the area. | | | |
| | D. TOURISM | | | |
| 27. | The community has completed a tourism assets and marketing analysis within the past three years and reported the results to local businesses. | | | |
| 28. | The community has an active tourism promotion program. | | | |
| 29. | The community has an active chamber of commerce or visitor and convention bureau. | | | |
| 30. | We have a regular calendar of promotion activities (i.e. monthly trade days, main street programs, arts and crafts, festivals). | | | |
| III. | INFORMATION FOR ECONOMIC DEVELOPMENT | | | |
| 31. | Our community has completed a "Community Profile" (fact sheet) that includes basic information about the community (i.e. major employers, education, health care, population, services). | | | |
| 32. | We have a "promotional" brochure to use with tourism, relocation packets and recruitment of new businesses. | | | |
| 33. | All information contained in the community profile and in promotional materials is available and up-to-date on the Internet. | | | |
| 34. | The community maintains a current database of available commercial and industrial buildings and sites. | | | |
| IV. | LABOR FORCE | | | |
| 35. | Our community has access to current (less than 3 years old) labor force information on the following: a. wages and benefits | | | |

| | | Yes | No | Don't Know |
|-----|--|-----|----|---------------|
| | b. labor supply by occupational categories c. productivity of the workforce d. training opportunities e. employment data (employment, unemployment, underemployment and turnover rates) | | | |
| 36. | The relationship between labor and management in our local businesses/organizations is positive. | | | |
| 37. | The wages in our community are at a high enough level to help retain our existing work force and attract new labor to the area. | | | |
| 38. | Training opportunities exist within the region to meet existing and prospective employer training needs. | | | |
| 39. | Our community has resources to help businesses hire and train a diverse work force. | | | |
| 40. | New or expanding employers would be able to find adequate numbers of qualified employees in our labor area. | | | |
| V. | INFRASTRUCTURE CAPACITY | | | |
| 41. | Our community has an infrastructure capital improvements plan for the next five years. | | | |
| 42. | At least 40 acres of industrial-zoned land is owned or optioned by the community for an industrial park, or is being developed by | | | |
| | a private developer. a. A copy of site restrictions and covenants is readily | | | |
| | available. b. There are adequate water (10" or greater) and sewer lines | | | |
| | (12" or greater) to the property line.c. An environmental assessment has been completed for the | | | |
| | industrial park property.d. Soil test borings have been made on the industrial site. | | | |
| 43. | We have at least one vacant industrial building to attract the interest of potential new businesses. | | | |
| 44. | There is a business incubator in the community. | | | |
| 45. | Our community has a group of local investors who could assist in financing a speculative or build-to-suit building. | | | |
| 46. | The highways serving our community are adequate for most manufacturing and distribution operations. | | | |

| | | Yes | No | Don't Know |
|-----|---|-----|----|---------------|
| 47. | We have adequate common carrier trucking services for most manufacturing and distribution operations. | | | |
| 48. | Active rail lines serve some of our industrial sites. | | | |
| 49. | Our community is within a one-hour drive of an airport with scheduled commercial air service by at least one of the major airlines. | | | |
| 50. | We have enough excess water capacity (gpd and bod) to serve the requirements of most new manufacturing operations. | | | |
| 51. | We have enough sewage treatment capacity to serve the requirements of most new manufacturing operations. | | | |
| 52. | The community has access to or control of an environmentally sound waste disposal site for at least 5 years. | | | |
| 53. | Our electric and natural gas rates are competitive. | | | |
| 54. | Our community has access to adequate future supplies of electric and natural gas to satisfy expansion and attraction activities for the next 5 years. | | | |
| 55. | A broadband high speed fiber optic cable system serves our community. | | | |
| 56. | We have total digital switching capability. | | | |
| VI. | FINANCIAL RESOURCES | | | |
| 57. | Adequate financing can be found in our community for new business start-ups and business expansions. | | | |
| 58. | Our economic development organization helps businesses acquire financing. | | | |
| 59. | Local government is aware of, and has used, municipal financing vehicles to assist economic development efforts such as Tax Incremental Financing (TIF), Business Improvement Districts (BID) and Industrial Revenue Bonds (IRB). | | | |
| 60. | Our community has submitted proposals for state and/or federal funding for development programs, housing, and/or infrastructure development. | | | |

| | | Yes | No | Don't Know |
|------|---|-----|----|---------------|
| 61. | Local banks support community economic development. | | | |
| VII. | QUALITY OF LIFE | | | |
| 62. | The people in the community are generally proud of the quality of life here. | | | |
| 63. | Property in our community is generally well maintained. | | | |
| 64. | Our central business district and shopping areas are attractive, well-landscaped, free of trash, painted and well cared for. | | | |
| 65. | Our community has shared ride and/or taxi service. | | | |
| 66. | We have a public transportation system. | | | |
| 67. | Our community has a good variety of available housing (different prices, styles and locations). | | | |
| 68. | We have an adequate supply of moderately priced housing in our community affordable to entry-level workers. | | | |
| 69. | We have an adequate supply of housing suitable for seniors and/or special needs populations. | | | |
| 70. | The community banks support housing initiatives through home financing and/or first buyer programs. | | | |
| 71. | Our K-12 schools compare favorably with top-quality schools elsewhere in the state. | | | |
| 72. | Highly educated executives and managers considering moving to the area will recognize and value our schools as an excellent educational system. | | | |
| 73. | Our community has a technical college within a 30-minute drive. | | | |
| 74. | Our vocational programs are aligned with the needs of local employers. | | | |
| 75. | Our community has a two or four-year college or university within a 30-minute drive. | | | |
| 76. | We have a research university within a one-hour drive. | | | |
| 77. | Our local educational institutions are graduating students with the skills and knowledge that meet the needs of existing employers. | | | |

| | | Yes | No | Don't Know |
|-----|--|-----|----|---------------|
| 78. | Our local educational institutions are graduating students with the skills and knowledge required by employers using high technology applications. | | | |
| 79. | We have a hospital or affiliated clinic in our community that provides quality specialized care including the latest diagnostic and treatment equipment available. | | | |
| 80. | Our hospital or affiliated clinic offers 24-hour emergency service. | | | |
| 81. | Our community has a sufficient number of child care facilities available for parents who work. | | | |
| 82. | Most of our childcare programs are well managed and highly rated by parents who use them. | | | |
| 83. | Our community has adequate public parks for citizen and tourist recreational needs. | | | |
| 84. | Our community's recreational facilities and programs compare favorably with state and national standards. | | | |
| 85. | Our community offers a variety of cultural programs and activities for different ages and tastes. | | | |
| 86. | We have a variety of active service organizations in our community. | | | |
| 87. | Crime rates are low in our community. | | | |